

M.Com.

I Semester End Examination - May 2022
Principles of Business Decision

Course Code: MCM103T
Time: 3 hours

QP Code: 11014
Total Marks: 70

Section – A

1. Answer any Seven Questions out of Ten. Each Question Carries Two Marks (7x2=14)
- What is Normative Economics?
 - What is the Cross Elasticity of Demand?
 - Give the meaning of GNP?
 - What is ISO-Quant?
 - Give the meaning of Canons of Taxation
 - Distinguish between AFC and AVC.
 - What do you mean by Dumping?
 - What is Skimming Pricing.
 - Mention any four names of Socialist Countries.
 - Define the term law of Demand.

Section – B

Answer any Four Questions out of Six. Each Question Carries Five Marks (4x5=20)

- Distinguish between Macro and Micro Economics.
- What do you mean by Public Debt? Explain the different sources of Public borrowing.
- Explain in detail the economies of scale.
- Write a short note on Dual Pricing and Product line pricing.
- Briefly explain in detail the properties of the Indifference curve.
- Briefly explain the relationship between AC & MC in the short run and Long run.

Section – C

Answer any Two Questions out of Four. Each Question Carries Twelve Marks (2x12=24)

- Explain the various concepts of National Income.
- Explain in detail the Mixed Economy with special reference to India.
- Explain in detail the Law of Diminishing Marginal Utility.
- Discuss various methods of demand forecasting.

Section – D

(Compulsory Skill-based Question on Subject / Paper)

Skill-based Question

(1x12=12)

12. By the method of Least-squares, compute the trend value for each of the 5 years and forecast the annual sales for the year 2023 from the figures given

YEAR	SALES in Lakhs
2017	100
2018	124
2019	156
2020	96
2021	148
